






Appendix B

2014/15 Prudential and Treasury Indicators - Quarter 3 Performance

Indicator	Description	Approved Indicators 2014/15	Quarter 3 Position	Performance Rating
Aff.1	Affordability Measure: Financing Costs as a percentage of net revenue streams			
1a	Overall Position	3%	2.3%	
1b	General Fund	-12%	-3.3%	
	Housing Revenue Account	14%	14.7% (estimated)	
Aff.2	Affordability Measure: Incremental impact of capital investment on Council Tax and Housing Rents			
2a	Council Tax increases, borrowing costs only	£2.70	No unsupported borrowing undertaken, therefore no effect on rent or council tax increases	
2b	Housing Rent increases, borrowing costs only	£0.56		
Aff.3	Affordability Measure: Capital Expenditure (£'000s)	Estimate to 31 Dec 14	Actual to 31 Dec 14	
	General Fund	£12,103	£7,461	
	Housing Revenue Account	<u>£6,207</u>	<u>£4,563</u>	
	Total Capital Expenditure	£18,310	£12,024	
Aff.4	Affordability Measure: External Debt Level (£'000s)			
	Authorised limit, comprising	£73,000	Long term external debt is £40.4m and short term debt is £1.582m	
	- borrowing	£69,000		
	- other long term liabilities	£4,000		
	Operational boundary, comprising	£50,000		
	- borrowing	£48,000		
	- other long term liabilities	£2,000		
Aff.5	Affordability Measure: Capital Financing Requirement (£'000s)			
	General Fund CFR closing balance in the year	£54,016 £211	No anticipated change to the planned position for CFR items	
	HRA CFR closing balance in the year	£53,805		

Indicator	Description	Approved Indicators 2014/15	Quarter 3 Position	Performance Rating
Pru.1	<p>Prudence Measure: Gross Debt and Capital Financing Requirement (CFR), (£'000s)</p> <p>Gross External Borrowing level</p> <p>CFR (for last, current and next 2 years)</p> <p>Has measure been achieved?</p> <p>Memorandum Item: Prudence margin</p>	<p>£44,204</p> <p>£213,099</p> <p>Achieved</p> <p>£168,895</p>	<p>£41,982</p> <p>£213,099</p> <p>Achieved</p> <p>£171,117</p>	☺
Pru.2	<p>Prudence Measure: Adoption of the CIPFA Treasury Management Code of Practice</p> <p>Has the Code been adopted in its entirety?</p>	Yes	Yes	☺
Pru.3	<p>Prudence Measure: Upper Limits to fixed and variable interest rate exposure</p> <p>Upper limit to variable interest rate exposures</p> <p>Upper limit to fixed interest rate exposures</p>	<p>25%</p> <p>100%</p>	All investments are fixed rate except 4% which are semi variable and linked to LIBOR rates	☺
Pru.4	<p>Prudence Measure: Maturity structure of borrowing</p> <p>Loans maturing within 1 year</p> <p>Loans maturing within 1 - 2 years</p> <p>Loans maturing within 2 - 5 years</p> <p>Loans maturing within 5 - 10 years</p> <p>Loans maturing in over 10 years</p>	<p><u>Upper Limit</u></p> <p>25%</p> <p>25%</p> <p>25%</p> <p>50%</p> <p>100%</p>	No borrowing undertaken in Quarter 3	☺
Pru.5	<p>Prudence Measure: Total Principal sums invested for periods of more than 364 days (£'000s)</p> <p>Upper Investment Limit for the year</p>	£16,000,000	<p>£4m 1-2 years</p> <p>£0m 2-3 years</p> <p>£0m 3-4 years</p>	☺